

FORESTHILL PUBLIC UTILITY DISTRICT

MINUTES

Special Meeting of FORESTHILL PUBLIC UTILITY DISTRICT

Foresthill Library Conference Room
24580 Main Street, Foresthill, CA 95631
www.foresthillpud.com

"This institution is an equal opportunity provider and employer"

Wednesday	May 17, 2017	9:00 a.m.
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Written material introduced into the record: Citizens wishing to introduce written material on any item into the record at the public meeting are requested to provide a copy of the written material to the Clerk of the Board prior to the meeting date so that the material may be distributed to the Board of Directors prior to the meeting.

A. CALL TO ORDER: 9:04 a.m. by President Rogers West

B. ROLL CALL:

_____	President Helen Rogers West	<i>Present</i>
_____	Vice President Tamra West	<i>Absent (excused)</i>
_____	Treasurer Linda Cholcher	<i>Present</i>
_____	Director Neil Cochran	<i>Present</i>
_____	Director Mark Bell	<i>Present</i>

C. PLEDGE OF ALLEGIANCE: Led by Hank White

D. MEETING PROCEDURES:

All items on the agenda will be open for public comment before final action is taken. Speakers are requested to restrict comments to the item as it appears on the agenda and stay within a five-minute time limit. The President has the discretion of limiting the total discussion time for an item. As a courtesy to others, please turn off cell phones and any other distracting devices.

E. ADOPTION OF THE AGENDA: The agenda was adopted without changes.

F. PUBLIC COMMENT: This is the time for any member of the public to address the Board of Directors on any matter not on the agenda that is within the subject matter jurisdiction of the District. Directors and staff are limited by law to brief responses and clarifying questions or comments. There will be no votes on non-agenda items. Concerns may be referred to staff or placed on the next available agenda. Please note that comments from the public will also be taken on each agenda item. Comments shall be limited to five minutes per person, or such other time limit as may be imposed by the President. *There was no public comment.*

G. CONSENT AGENDA: All items listed under the Consent Agenda are considered to be routine in nature and will be approved by one motion. There will be no separate discussion of these items unless a member of the Board or audience requests otherwise, in which case the item will be removed for separate consideration. Any item removed will be taken up following the motion to approve the Consent Agenda.

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| 1. Minutes of March 8, 2017 Meeting | Approve |
| 2. Minutes of April 17, 2017 Finance Committee Meeting | Approve |
| 3. Minutes of May 2, 2017 Planning Committee Meeting | Approve |
| 4. Cash Disbursements Register, February and March 2017 | Approve |
| 5. Statement of Net Position, February and March 2017 | Approve |
| 6. Statement of Revenues & Expense, February 28, and March 31, 2017 | Approve |
| 7. Monthly and Year to Date Report, February 28 and March 31, 2017 | Approve |
| 8. Fund Accounts, February 28 and March 31, 2017 | Approve |
| 9. Investment Policy Compliance, February 28 and March 31, 2017 | Approve |
| 10. Quality Analysis Report, February 28 and March 31, 2017 | Approve |
| 11. Activity Detail, February 28 and March 31, 2017 | Approve |
| 12. Portfolio Graphically Presented, February 28 and March 31, 2017 | Approve |

Board Action: Director Bell made a motion to approve items G1 through G12 on the consent agenda with a correction on item G11 (correct interest rate on Synchrony Bank CD return from 0.90% to 2.3%). The motion was seconded by Treasurer Cholcher and carried unanimously (4-0).

H. BUSINESS: Action Items

1. The District has heretofore provided for the issuance of its (i) Foresthill Public Utility District, Water System Assessment District No. 2, Series 1997 Limited Obligation Improvement Bonds, originally issued on July 23, 1997 in the aggregate amount of \$1,364,150, maturing September 2, 2037; and (ii) Foresthill Public Utility District, Water System Assessment District No. 2, Series 1998 Limited Obligation Improvement Bonds, originally issued on June 2, 1998 in the aggregate amount of \$2,031,318, maturing September 2, 2037

The Board will hear a report from Bond Counsel Cameron Weist regarding the potential to refinance these bonds and then provided an opportunity to proceed with refinancing
Public Comment: ***Bob Young commented on the maturity date remaining 9/2/37.***

Bond Counsel Cameron Weist gave a report on refinancing of Assessment District No. 2 bonds.

2. Consideration of Resolution No. 2017-01: A Resolution Declaring Intention to Levy Reassessments and to Issue Refunding Bonds for Reassessment District No. 2017-1 and Providing for other Matters Properly Related Thereto
Public Comment: ***None***

Board Action: Treasurer Cholcher made a motion to adopt Resolution 2017-01. The motion was seconded by Director Bell and carried unanimously (4-0).

3. Consideration of Resolution No. 2017-02: A Resolution Approving the Reassessment Report, Confirming and Ordering Reassessments for Reassessment District No. 2017-1, and Authorizing and Directing Related Actions
Public Comment: *None*

Board Action: Director Bell made a motion to adopt Resolution 2017-02. The motion was seconded by Treasurer Cholcher and passed unanimously (4-0).

4. Consideration of Resolution No. 2017-03: A Resolution Authorizing the Issuance, Sale and Delivery of Limited Obligation Refunding Bonds for Reassessment District No. 2017-1; Approving the Forms of and Authorizing and Directing Execution and Delivery of Fiscal Agent Agreement and Irrevocable Refunding Instructions, all Pertaining to said Refunding Bonds; and Providing for other Matters Properly Related Thereto
Public Comment: *Jon Cristy commented that approval of the loan agreement should have been mentioned in the agenda item as well as the resolution title*

Board Action: Director Bell made a motion to adopt Resolution 2017-03. The motion was seconded by Treasurer Cholcher and passed unanimously (4-0).

5. Authorize the General Manager to proceed with the purchase of an F-450 service truck with crane and authorize the use of Repair and Replacement funds in an amount not to exceed \$95,000
Public Comment: *None*

Board Action: Director Cochran made a motion to authorize the General Manager to proceed with purchase of an F-450 truck in FYE 2018 using Repair and Replacement funds in an amount not to exceed \$95,000. The motion was seconded by Director Bell and carried unanimously (4-0).

6. Authorize the General Manager to expend Repair and Replacement funds to improve the customer service area of the office in an amount not to exceed \$15,000
Public Comment: *None*

Board Action: Director Cochran made a motion to authorize the General Manager to improve the customer service area of the office using Repair and Replacement funds in an amount not to exceed \$15,000. The motion was seconded by Director Bell and passed (3-1) with Treasurer Cholcher voting no. The General Manager confirmed with the Board that this project would not proceed until fiscal year end June 30, 2018.

I. DISCUSSION ITEMS: Director, Committee, and Staff Reports:

1. General Manager's Report – This is the time for the General Manager to report on any correspondence, meetings, or other information that the Board members and the community need to be aware of: Storage tank project, water rights, water sales
2. Director reports – This is the time for Board members to report on any webinars, classes, seminars, meetings or other information they have learned and share with their fellow Board members and the community.

Board Action: *At 10:50 a.m. Treasurer Cholcher made a motion to adjourn the open meeting and go into closed session. The motion was seconded by Director Cochran and carried unanimously (4-0).*

J. CLOSED SESSION

1. Conference with Legal Counsel — Existing Litigation (Subdivision (d)(1) of Government Code section 54956.9). Name of administrative agency adjudicatory proceeding: State Water Resources Control Board, In re petition for extension of time for water right permit No. 15375
2. Conference with Legal Counsel — Anticipated Litigation (Subdivision (d)(2) of Government Code section 54956.9. Number of cases: 1

K. ANNOUNCEMENT FROM CLOSED SESSION: *At 1:00 PM, President Rogers West announced in open session that no reportable action was taken in closed session*

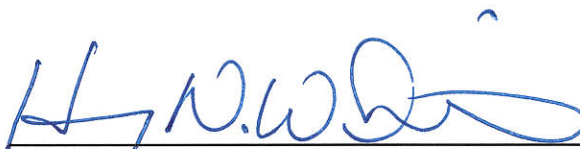
ADJOURNMENT: *The meeting was adjourned at 1:00 PM*

Submitted by:

Attest:



Helen Rogers West, Board President



Henry N. White, Clerk and Ex-Officio Secretary