FORESTHILL PUBLIC UTILITY DISTRICT

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BOARD OF DIRECTORS
Brett C. Grant
George S. Shaw
Adam W. Larsen
Duane L. Frink
Stevan Graham

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

OFFICIAL MINUTES
FORESTHILL PUBLIC UTILITY DISTRICT
FINANCE COMMITTEE

June 1, 2010
7:00 PM
Foresthill Public Utility District Office
24540 Main Street, Foresthill, California 95631

Adam W. Larsen, Chairperson Brett C. Grant, Committee Member

A. CALL TO ORDER/ROLL CALL

The meeting of the Finance Committee was called to order 7:13 p.m. by Chairman Larsen.

ROLL CALL:

Present	Absent
Adam W. Larsen, Chairman	
Brett C. Grant, Committee Member	

Also present: Kurt W. Reed, General Manager, Robert Middleton, Lead Distribution Operator, Chava Mercado and Clifford Lander, Utility Workers. Members of the Public: Roy and Daniel West.

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

Not read.

E. GENERAL ITEMS

1. Review and discuss areas of concern with FY 2010-2011 budget.

Reviewed budget, realized revenues and expenses to date. Discussed proposed revised draft 2010-2011 preliminary budget and recommended it be presented to Directors for consideration.

2. Review and discuss employee salary and benefits, and recommend changes to Planning Committee for District policy.

Discussed employee salary and benefits, and relationship to proposed rates and current economic considerations. Committee members stated their opinions on various scenarios and answered questions from staff and listened to suggestions and opinions. Committee will consider all options, views and suggestions upon outcome of proposed rate increase.

3. Discuss and prepare 2010-2011 Proforma Budget and develop alternative plan should proposed rate increase be rejected.

Staff to begin forming draft Pro-Forma 2010-2011 Budget that includes proposed rate increases and alternate without rate increase.

F. ADJOURNMENT

Meeting was adjourned at 8:49 p.m. by Chairman Adam W. Larsen.

ATTEST:

Adam W. Larsen
Chairman, Finance Committee

Kurt W. Reed
Clerk Thereof