FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

BOARD OF DIRECTORS
Brett C. Grant
George S. Shaw
Adam W. Larsen
Duane L. Frink
Stevan Graham

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

OFFICIAL MINUTES
FORESTHILL PUBLIC UTILITY DISTRICT
FINANCE COMMITTEE

March 25, 2010
6:30 PM
Foresthill Public Utility District Office
24540 Main Street, Foresthill, California 95631

Adam W. Larsen, Chairperson Brett C. Grant, Committee Member

A. CALL TO ORDER/ROLL CALL

The meeting of the Finance Committee was called to order 6:45 p.m. by Chairman Larsen.

ROLL CALL:

Present	Absent
Adam W. Larsen, Chairman	
Brett C. Grant, Committee Member	

Also present: Kurt W. Reed, General Manager.
Members of the public: Roy West and Tyler Harkness.

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

Not read.

E. GENERAL ITEMS

1. Review updated Water Rate Study scenarios as presented by Eco:Logic Engineering.

Reviewed and discussed 2nd revision/final draft water rate scenarios developed by Eco:Logic Consulting Engineers. Discussed various potential modifications to scenarios and resultant revenue expectations and limitations. Mr. Grant was concerned with increase in commodity charge above $1.50/1000 gallons resulting (if capped at $1.50) higher increase of base rate. Mr. Larsen was concerned with a single year absence of collecting Repair/Replacement charge of $3.32/month.Various possibilities and formulas were discussed with no real "clear choice" recommendation for the Board of Directors. It was suggested that all scenarios and information be presented to the Board as and action item for a special meeting/workshop to be scheduled tentatively for Tuesday, March 30, 2010 at 6:30pm at the District office. The General Manager is to email all members for concurrence as to the date and time.

F. ADJOURNMENT

Meeting was adjourned at 7:55 p.m. by Chairman Adam W. Larsen.

ATTEST:

Adam W. Larsen
Chairman, Finance Committee

Kurt W. Reed
Clerk Thereof