

# FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

## BOARD OF DIRECTORS

Duane L. Frink  
Manager  
William L. Sadler, Jr.  
Brett C. Grant  
George S. Shaw  
Adam W. Larsen

Kurt W. Reed, General

Paul Chamberlain, District

## OFFICIAL MINUTES FORESTHILL PUBLIC UTILITY DISTRICT FINANCE COMMITTEE

August 10, 2009

5:30 PM

Foresthill Public Utility District Office  
24540 Main Street, Foresthill, California 95631

Brett C. Grant, Chairperson

Adam W. Larsen, Committee Member

### A. CALL TO ORDER/ROLL CALL

The meeting of the Finance Committee was called to order 5:36 p.m. by Chairman Brett C. Grant.

#### ROLL CALL:

##### Present

##### Absent

Brett C. Grant, Chairman

Adam W. Larsen, Committee Member

Also present: Kurt W. Reed, General Manager, Ron Mills, Clifford Lander, James (Bo) Anderson, Salvador (Chava) Mercado, Chad Odell, Robert Middleton and Suzzette Mackay, all District Staff, Tyler Harkness, member of the public and Foresthill Fire Commissioner.

### B. INTRODUCTIONS AND PRESENTATIONS

Ms. Georgette Aronow, Economist of Eco:Logic Consulting Engineers gave a one hour presentation on draft water rate finance study plan. Numerous situational conditions are a possibility to balance the District long term revenues and expenses by various applications of "fixed cost" and "commodity" charges. Ms. Aronow needs to correct gallonage information (as per metered sales) showing appropriate metered class all in gallons. Staff to provide information via email. Discussed multiple percentage allocations of various examples including debt service, depreciation and GASB requirements. Ms. Aronow to return with corrected data for a presentation at a Board workshop tentatively scheduled for August 26, 2009.

### C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

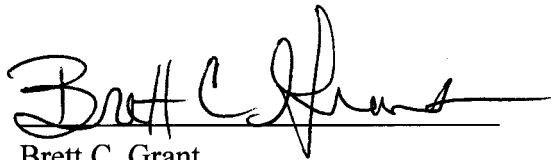
Not read.

E. GENERAL ITEMS

1. Reviewed revised end of 2008-2009 fiscal year budget data resulting in an improvement of approximately \$33,000.00 in revenue versus expense ratio (-\$104,000 to -\$71,000). The revised Proforma Draft Budget would show an -\$8,132 improvement over the previous forecast of -\$39,000. Discussed the possibility of billing minimum charges of metered accounts currently "not in use", creating a potential for approximately \$17,500 in additional annual revenue.

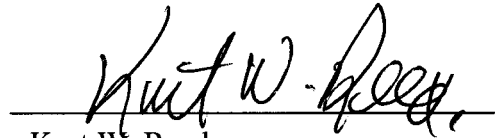
F. ADJOURNMENT

Meeting was adjourned at 7:04 p.m. by Chairman Brett C. Grant.



Brett C. Grant  
Chairman, Finance Committee

ATTEST:



Kurt W. Reed  
Clerk Thereof