FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

BOARD OF DIRECTORS
Duane L. Frink
Manager
William L. Sadler, Jr.
Brett C. Grant
George S. Shaw
Adam W. Larsen

Kurt W. Reed, General

Paul Chamberlain, District

OFFICIAL MINUTES
FORESTHILL PUBLIC UTILITY DISTRICT
FINANCE COMMITTEE

July 27, 2009
5:30 PM
Foresthill Public Utility District Office
24540 Main Street, Foresthill, California 95631

Brett C. Grant, Chairperson Adam W. Larsen, Committee Member

A. CALL TO ORDER/ROLL CALL

The meeting of the Finance Committee was called to order 5:36 p.m. by Chairman Brett C. Grant.

ROLL CALL:

Present	Absent
Brett C. Grant, Chairman	
Adam W. Larsen, Committee Member	

Also present: Kurt W. Reed, General Manager and Tyler Harkness, public member.

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

None.

E. GENERAL ITEMS

1. New Business
   a. Review End of Fiscal Year (2008-2009) Budget Report.
      Discussed revenue shortfall and resultant impacts to the General Fund. Several corrections (software – meter errors) have been identified and amended. Overall economic conditions contributed to revenue decline.
   b. Reviewed draft proposed Pro-Forma Budget with several options:
      Employee furloughs, various employee insurance contributions and various employee CalPers retirement contributions. Discussed impacts to District and employees. The General Manager was directed to prepare cost estimate of "lay-off" for one position. Information as to potential offsets of furloughs, etc., vs. lay-off to be reviewed at the next Committee meeting scheduled for August 10, 2009. The Committee also requested the General Manager contact Eco:Logic on status of rate study and if possible, provide a rough draft at the next meeting (August 10).

F. ADJOURMENT

Meeting was adjourned at 7:12 p.m. by Chairman Brett C. Grant.
The next Committee meeting is scheduled for August 10, 2009 at 5:30 p.m.

ATTEST:

Brett C. Grant
Chairman, Finance Committee

Kurt W. Reed
Clerk Thereof