

FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

BOARD OF DIRECTORS

Duane L. Frink
William L. Sadler, Jr.
Brett C. Grant
George S. Shaw
Adam W. Larsen

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

OFFICIAL MINUTES FORESTHILL PUBLIC UTILITY DISTRICT FINANCE COMMITTEE

June 2, 2009

6:00 PM

Foresthill Public Utility District Office
24540 Main Street, Foresthill, California 95631

Brett C. Grant, Chairperson

Adam W. Larsen, Committee Member

A. CALL TO ORDER/ROLL CALL

The meeting of the Finance Committee was called to order 6:07 p.m. by Chairman Brett C. Grant.

ROLL CALL:

Present

Absent

Brett C. Grant, Chairman

Adam W. Larsen, Committee Member

Also present: Kurt W. Reed, General Manager

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

Chairman Grant requested that Item E.1(a) be moved to E.1(c). Director Larsen agreed.

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

Not read.

E. GENERAL ITEMS

1. New Business

a. Review Fiscal Year 08-09 Report (May close) and discuss revenue/expense projections. Discussed issue of business revenue and resultant problem identification of software multiplier error and compound meter digit issues. Will request Counsel to review if re-imbursement would be feasible.

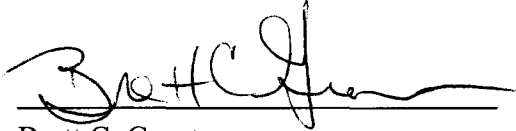
b. Reviewed draft proposed Interim Budget. Discussed potential alternative scenarios and impacts to staff, Directors and community. Two Directors will not be present for the regular June 10th meeting, therefore, the Finance Committee will email copies of the draft Interim Budget to the Directors for comment and will request Special Directors meeting for either June 17 or 18 to take action on said interim budget.

c. Reviewed scope of work from Eco:Logic for proposal on water rate analysis/financing plan. It was suggested that Eco:Logic include in their scope a "past to present" service benchmark with a metric on performance of service per employee relative to overall costs of service. Committee recommended approval of scope as amended.


F. ADJOURNMENT

Meeting was adjourned at 7:59 p.m. by Chairman Brett C. Grant.

ATTEST:



Brett C. Grant
Chairman, Finance Committee



Kurt W. Reed
Clerk Thereof