

FORESTHILL PUBLIC UTILITY DISTRICT

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BOARD OF DIRECTORS

Duane L. Frink
Manager
William L. Sadler, Jr.
Brett C. Grant
George S. Shaw
Adam W. Larsen

Kurt W. Reed, General

Paul Chamberlain, District

OFFICIAL MINUTES FORESTHILL PUBLIC UTILITY DISTRICT FINANCE COMMITTEE

MAY 5, 2009

6:00 PM

Foresthill Public Utility District Office
24540 Main Street, Foresthill, California 95631

Brett C. Grant, Chairperson

Adam W. Larsen, Committee Member

A. CALL TO ORDER/ROLL CALL

The meeting of the Finance Committee was called to order 6:09 p.m. by Chairman Brett C. Grant.

ROLL CALL:

Present

Brett C. Grant, Chairman
Adam W. Larsen, Committee Member

Absent

Also present: Kurt W. Reed, General Manager.

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

Not read.

E. GENERAL ITEMS

1. New Business

- a. Review Fiscal Year 2008 – 2009 Budget Report (as of 3/31/09) and draft proposed 2009-2010 Preliminary Budget.

Discussed apparent reduced revenue from commercial/business accounts. Corbin Willits and Auditor to review Trial Balance and postings to locate problem area. General fund (with above exception) is tracking as forecasted. Reserves, especially CIP is major concern.

Discussion on increasing DSCC (Will Serve to \$9499/connect) within proposed preliminary budget. Overall, draft proposed budget is balanced but very lean. Reserve funding is below and will not reach policy goals.

- b. Review on-call-duty and operations overtime and call-out policies.
Reviewed on-call and operations policy. Concern was expressed as to cost vs. surrounding area agencies pertaining to increase granted by District on July 1, 2008.
- c. Formulate outline for 2009-2010 Budget recommendation to Board of Directors.
The Committee will meet at least 2 more times prior to formulating Board recommendation

F. ADJOURMENT

Meeting was adjourned at 7:57 p.m. by Chairman Brett C. Grant.

The next Committee meeting is scheduled for May 18, 2009 at 6:00 p.m.

ATTEST:

Brett C. Grant
Chairman, Finance Committee

Kurt W. Reed
Clerk Thereof