

FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthiltpud.com

BOARD OF DIRECTORS

Duane L. Frink

Manager

William L. Sadler, Jr.

Brett C. Grant

George S. Shaw

Adam W. Larsen

Kurt W. Reed, General

Paul Chamberlain, District

OFFICIAL MINUTES FORESTHILL PUBLIC UTILITY DISTRICT FINANCE COMMITTEE

MARCH 31, 2009

4:30 PM

Foresthil Public Utility District Office
24540 Main Street, Foresthill, California 95631

Brett C. Grant, Chairperson

Adam W. Larsen, Committee Member

A. CALL TO ORDER/ROLL CALL

The meeting of the Finance Committee was called to order 5:15 p.m. by Chairman Brett C. Grant.

ROLL CALL:

Present

Absent

Brett C. Grant, Chairman

Adam W. Larsen, Committee Member

Also present: Kurt W. Reed, General Manager and Tyler Harkness.

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

No public comments.

E. GENERAL ITEMS

1. New Business

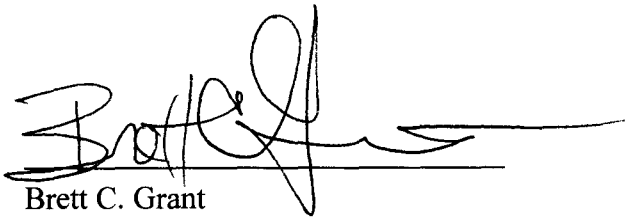
a. Committee reviewed current 2008-2009 Budget Report as of 02/28/09. Revenue and Expense are tracking appropriately. Some concerns were expressed regarding Reserves (General Fund) Capital Improvement Fund and Commercial/Business metered revenues. Warmer weather and Spring irrigation should stabilize this area.

b. Reviewed current salaries and paid benefits and discussed recommended cap values. Chairman Grant requested information on existing standby, duty and callout pay as these categories relate to paid overtime (information to be presented at next Finance Committee Meeting).

c. Committee discussed goals and objectives of budget preparation for coming fiscal year 2009-2010. Committee will meet on Tuesday, April 21, at 5:00 p.m. to review 75% of Fiscal Year Budget Report, formulate 2009-2010 budget projections with the intention of providing the final draft of Proposed Budget and Report at the June regular Board meeting. The Committee reviewed the grant submitted to Placer County Water Agency to finance a water rate survey.

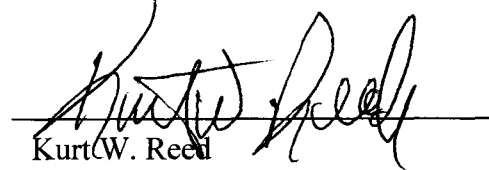
F. ADJOURNMENT

Meeting was adjourned at 7:06 p.m. by Chairman Brett C. Grant.



Brett C. Grant
Chairman, Finance Committee

ATTEST:



Kurt W. Reed
Clerk Thereof