

FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

BOARD OF DIRECTORS

Gregory L. Wells
Duane L. Frink
William L. Sadler, Jr.
Brett C. Grant
George S. Shaw

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

NOTICE OF MEETING AND AGENDA FORESTHILL PUBLIC UTILITY DISTRICT FINANCE COMMITTEE

February 10, 2009
6:00 PM

Foresthill Public Utility District Office
24540 Main Street
Foresthill, California

Brett C Grant, Chairperson

Adam W. Larsen, Committee Member

A. CALL TO ORDER/ROLL CALL

Meeting called to order at 6:15 p.m.
Present: Chairman Brett Grant, Director Adam Larsen
Staff: Kurt Reed, General Manager
Public: Tyler Harkness

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Not read.

E. GENERAL ITEMS

1. New Business

a. Review 2008 Finance Committee's Year End Report.

Discussed report and will evaluate recommendations as applicable.

b. Review Fiscal Year 2008 – 2009 (Current) Budget Report dated 1/31/09.

Current budget tracking appropriately i.e., 58% of revenue / 53% expense and surplus to District Reserves. District is fiscally sound up to current report date. Committee to watch State activities relative to tax monies and growth (CIP) budget status.

c. Formulate Ideas and Outline for 2009 – 2010 Fiscal Year.

Chairman Grant would like to see: 1. Analysis of District rates, fee's, charges and service costs;

2. Review of all costs of employee benefits as compared to local area agencies. Project costs over five (5) year period; 3. Provide Directors with one page budget summary with major revenue/expense trends.

Discussed budget formation timetable including Proposition 218 issues (if necessary) and meeting dates for scheduling.

F. ADJOURNMENT

There being no further business, at 7:22 p.m. Chairman Brett Grant motioned the meeting be adjourned.

ATTEST:

Brett C. Grant
Chairman, Finance Committee

Kurt W. Reed
Clerk Thereof