FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

BOARD OF DIRECTORS
Gregory L. Wells
Duane L. Frink
William L. Sadler, Jr.
Brett C. Grant
George S. Shaw

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

OFFICIAL MINUTES
FORESTHILL PUBLIC UTILITY DISTRICT
FINANCE COMMITTEE

APRIL 11, 2008
4:30 PM
District Office
24540 Main Street, Foresthill, California 95631

William L. Sadler, Jr., Chairperson Duane L. Frink, Committee Member

A. CALL TO ORDER/ROLL CALL

The meeting of the Finance Committee was called to order at 4:35 p.m. by Chairman William L. Sadler, Jr.

ROLL CALL:

Present	Absent
William L. Sadler, Jr. Chairman	
Duane L. Frink, Committee Member	

Also present: Kurt W. Reed, General Manager; Public Member Roy West.

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

Public comment read by Chair.

E. GENERAL ITEMS

1. Review and Discuss Proposed Options for 2008-2009 Budget.
   a. No rate increase.
   b. 7.7% Increase & Facility Repair Replacement Surcharge.
   c. 22% Increase & Facility Repair Replacement Surcharge.

Reviewed and discussed various options included in Draft 2008-2009 Budget Proposal – A, B, & C – including State Tax Reduction Options. Directed Staff to prepare recommendation to Board of Directors for Option B. Said report to be presented at Board Workshop on May 5, 2008.

F. ADJOURMENT

At 6:20 p.m. Committee Member Duane Frink moved to adjourn meeting. Motion seconded by Chairman Sadler.
PASSED UNANIMOUSLY.

ATTEST:

William L. Sadler, Jr.	Kurt W. Reed
Chairman, Finance Committee	Clerk Thereof