

FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

BOARD OF DIRECTORS

Gregory L. Wells
Duane L. Frink
William L. Sadler, Jr.
Brett C. Grant
George S. Shaw

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

OFFICIAL MINUTES FORESTHILL PUBLIC UTILITY DISTRICT FINANCE COMMITTEE

APRIL 1, 2008

4:30 PM

District Office

24540 Main Street, Foresthill, California 95631

William L. Sadler, Jr., Chairperson

Duane L. Frink, Committee Member

A. CALL TO ORDER/ROLL CALL

The meeting of the Finance Committee was called to order at 4:32 p.m. by Chairman William L. Sadler, Jr.

ROLL CALL:

Present

Absent

William L. Sadler, Jr. Chairman
Duane L. Frink, Committee Member
Also present: Kurt W. Reed, General Manager

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

Public comment not read – no public in attendance.

E. GENERAL ITEMS

1. Discussed Draft 2008-2009 Budget proposals A, B & C. Reviewed recent LAO (Legislative Analysts Office) report on suggested State Budget fix & resultant potential impacts to “enterprise” districts. Staff to prepare revised Draft Budget, which includes potential for State impact and tax shift.
2. Reviewed cost estimate from Eco:Logic engineers of conservation/drought plan (\$63,500). Price is negotiable due to various factors. District has applied for PCWA (Placer County Water Agency) Grant in the amount of \$35,000.00.
3. Reviewed Draft Proposal from J.S. West Propane for fuel storage program. Staff to prepare counter proposal as per Committee discussion. Once agreed to in principle, District Counsel to review and Board to finalize.
4. Committee commended staff for good job on survey. It was noted that with one exception, Districts salary ranges are competitive with other local (like) agencies with the application of the forecast COLA of 4.4%.
5. Reviewed staff request for increased customer deposits. Recommend deposit be increased to \$75.00. It was noted that any closing bill not covered by deposit is property owner’s responsibility. Suggest changing application for service to include acknowledgement of responsibility by signature of owner for any such amounts owing after application of said deposit.

F. ADJOURNMENT

Chairman Sadler noted the time at 6:45p.m. Duane Frink moved to adjourn meeting. Motion seconded by Chairman Sadler.

PASSED UNANIMOUSLY.

ATTEST:

William L. Sadler, Jr.
Chairman, Finance Committee

Kurt W. Reed
Clerk Thereof