

FORESTHILL PUBLIC UTILITY DISTRICT

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BOARD OF DIRECTORS

Brett C. Grant
George S. Shaw
Gregory L. Wells
Duane L. Frink
William L. Sadler, Jr.

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

OFFICIAL MINUTES FORESTHILL PUBLIC UTILITY DISTRICT FINANCE COMMITTEE

FEBRUARY 20, 2008
4:30 PM
District Office
24540 Main St.; Foresthill, CA 95631

William L. Sadler, Jr., Chairman

Duane L. Frink, Committee Member

A. CALL TO ORDER AND ROLL CALL

The meeting of the Finance Committee was called to order at 4:37 p.m. by Chairman William L. Sadler, Jr.

ROLL CALL:

Present

William L. Sadler, Jr. Chairman

Duane L. Frink, Committee Member

Also present: Kurt W. Reed, General Manager.

Absent

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None.

D. PUBLIC COMMENT

Any member of the public may address the Board on any matter within the jurisdictional authority of the District, or any item on this agenda before or during the Board's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the President in order to enable the Board to complete its agenda within a reasonable period of time.

Public comment not read – no public in attendance.

E. GENERAL ITEMS

1. Old Business
 - a. Review and Discuss Mid-Fiscal Year Budget Performance.

Reviewed and discussed current year to date budget performance – discussed at length need for surcharge within rate structure to offset cost of repair/replacing existing infrastructure. Discussed utilizing existing depreciation schedule as a basis of annualized cost.
 - b. Review and Discuss Costs Associated with Adding a Conservation/Drought Element to the Master Plan.

Discussed conservation element and related supply goals. Directed staff to request firm quote from District Engineer for scope of work and cost.
 - c. Review, Discuss and Evaluate Estimated Costs to Re-Plumb Existing Water Storage Tanks.

Board previously approved quotation for material – job is scheduled to start mid-March 2008.
 - d. Discuss Tracking Water Consumptive Data on 3/4” Meter Change Out Program vs. 5/8” Meter.

District will view computer generated monthly reports which track consumptive data.
 - e. Discuss and Explore Grant Application for Water Conservation/Efficiency Plan Cost Reimbursement.

Previously discussed under Item b – District to apply for grant from PCWA to offset cost of conservation program.
 - f. Review and Discuss Fuel Program With Possible Local Agency Participation.

Item previously discussed at February Director’s Meeting. Finance Committee to start reviewing feasibility and information pertaining to J.S. West’s offer as it becomes available.

F. ADJOURNMENT

Chairman Sadler noted the time at 7:12 p.m.. Duane Frink moved to adjourn meeting to March 18, 2008 at 4:30 p.m. at the District Office located at 24540 Main Street. Motion seconded by Chairman Sadler.

PASSED UNANIMOUSLY.

ATTEST:

William L. Sadler, Jr.
Chairman, Finance Committee

Kurt W. Reed
Clerk Thereof