

FORESTHILL PUBLIC UTILITY DISTRICT

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BOARD OF DIRECTORS

Brett C. Grant
George S. Shaw
Gregory L. Wells
Duane L. Frink
William L. Sadler, Jr.

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

OFFICIAL MINUTES FORESTHILL PUBLIC UTILITY DISTRICT FINANCE COMMITTEE

JULY 17, 2007
9:00 AM
District Office
24540 Main St.; Foresthill, CA 95631

A. CALL TO ORDER AND ROLL CALL

The meeting of the Finance Committee was called to order at 9:00 a.m. by Chairman Duane L. Frink.

ROLL CALL:

Present

Duane L. Frink, Chairman
Gregory L. Wells, Committee Member

Absent

Also present: Kurt W. Reed, General Manager.

B. INTRODUCTIONS AND PRESENTATIONS

None.

C. AGENDA CHANGES AND REVIEW

None

D. PUBLIC COMMENT

Any member of the public may address the Board on any matter within the jurisdictional authority of the District, or any item on this agenda before or during the Board's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the President in order to enable the Board to complete its agenda within a reasonable period of time.

Public comment not read – no public in attendance.

E. GENERAL ITEMS

1. Action Item: Review District Field Staff Request for Increased Duty Pay (Policy 2010.54) and Develop Recommendation(s).

Reviewed request and comparisons to neighboring districts. Committee decided not to recommend increased duty pay at this time. Also discussed employee's request to add a floating holiday to the benefit package. Committee to recommend for approval by Board of Directors.

2. Action Item: Review Proposed Changes to Policy 2110, Health & Welfare Benefits, Retirement Age and Develop Recommendation(s).

Reviewed changes to establish defined Retirement Age for District employees. Committee to recommend approval by Board of Directors.

3. Action Item: Discuss Amending Policy 2110.242 to Include Retiree's Spouse Medical Insurance Premium.

Reviewed proposed amendments. Discussed District offering to pay retiree plus "one dependent's" medical premium rather than defining retiree's "spouse". Discussed effect this benefit would have on District's long term liabilities. Committee to recommend approval by Board of Directors.

4. Action Item: Review Proposed Cost of Living Salary Range Increase of 3.3% for All District Employees.

Committee reviewed Urban Wage Earner's Index for the time frame since the last cost of living wage increase. Committee to recommend approval by Board of Directors.

5. Action Item: Formulate Fiscal Year 2007-2008 Proforma Budget for Recommendation to the Board.

Reviewed June 30, 2007 Fiscal Year End initial financial reports. Reviewed General Manager's recommendations. Formulated Proforma Budget for recommendation to Board of Directors for approval.

F. ADJOURNMENT

There being no further business, at 1:00 p.m.. Director Gregory L. Wells motioned the meeting be adjourned; motion seconded by Chairman Frink.

ATTEST:

Duane L. Frink
Chairman, Finance Committee

Kurt W. Reed
Clerk Thereof