FORESTHILL PUBLIC UTILITY DISTRICT

www.foresthillpud.com

BOARD OF DIRECTORS
Brett C. Grant
George S. Shaw
Gregory L. Wells
Duane L. Frink
William L. Sadler, Jr.

Kurt W. Reed, General Manager
Paul Chamberlain, District Counsel

NOTICE OF MEETING AND AGENDA
FORESTHILL PUBLIC UTILITY DISTRICT
FINANCE COMMITTEE

MARCH 20, 2007
9:00 AM
Meeting Location:
Foresthill Public Utility District Office
24540 Main Street
Foresthill, California

Duane L. Frink, Chairperson Gregory L. Wells, Committee Member

A. CALL TO ORDER/ROLL CALL

B. INTRODUCTIONS AND PRESENTATIONS

C. AGENDA CHANGES AND REVIEW

D. PUBLIC COMMENT

Any member of the public may address the Committee on any matter within the jurisdictional authority of the Committee, or on any item on this agenda before or during the Committee's consideration of that item. Such testimony shall be limited to three minutes per person, or such other time limit as may be imposed by the Chairperson in order to enable the Committee to complete its agenda within a reasonable period of time.

E. GENERAL ITEMS

1. General Fund
   a. Anticipate expenses – develop trends
      1. General expenses
      2. Employee expenses
         a. COLA
         b. Requested/negotiated benefits
         c. Normal Step/merit salary increases
         d. Additional personnel costs
   b. Anticipated revenues
      1. General revenues – develop trends
         a. Schedule w/Prop 218 time & process
         b. Fund reserves
         c. Contingencies

1. Rate stabilization
2. Unfunded long term liabilities

2. Capital Improvement Fund
   a. Evaluate funding source (will serve)
   b. Evaluate collections method (now vs. later)
   c. Identify five year funding plan
   d. Infrastructure need
3. Reserve Fund
   a. Establish funding policy
   b. Balance stabilization vs. expense needs
4. Filtration Fund
   a. Set income levels
5. Other ideas, questions, goals.

F. ADJOURNMENT

I certify that on March 16, 2007 I personally posted a copy of this agenda in public view at 24540 Main Street in Foresthill, California.

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Patricia L. Pappas
Business Manager